

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

* I/We have examined the balance sheet of PARIVAAR EDUCATION SOCIETY [name of the trust or institution] as at 31/03/2015 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution * I/We have obtained all the information and explanations which to the best of * my/our knowledge and belief were necessary for the purposes of the audit. In * my/our opinion, proper books of account have been kept by the head office and the branches of the abovenamed * trust/institution visited by * me/us so far as appears from * my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by * me/us, subject to the comments given below:

In * my/our opinion and to the best of * my/our information, and according to information given to * me/us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the abovenamed * trust/institution as at 31/03/2015 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2015

The prescribed particulars are annexed hereto.

Place KOLKATA

FOR B. L. SINGHAL & CO.
CHARTERED ACCOUNTANTS

(VIKASH SINGHAL)

M. NO. 056826

ERN NO. 307105E

Signed
Accountant †

Date 15/09/2015

Notes :

1. *Strike out whichever is not applicable.
2. †This report has to be given by-
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|--|---|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs. 68,941,899/- (INCLUDING OF CAPITAL EXPENDITURE OF Rs. 19,967,680/-) |
| 2. | Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3. | Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes. | Rs. 14,345,539/- (15% OF THE INCOME) |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Rs. 1,23,49,488/- TILL A.Y. 2020-2021. |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | YES, AS PER BALANCE SHEET. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | NO |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NIL |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NIL |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|----|--|----------------------|
| 1. | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NONE AS STATED TO US |
| 2. | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NONE AS STATED TO US |
| 3. | Whether any payment was made to any such person during the previous | NONE AS STATED TO US |



year by way of salary, allowance or otherwise? If so, give details

4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NONE
5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NONE
6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NONE
7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NONE AS EXPLAINED TO US
8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NONE AS EXAMINED BY US

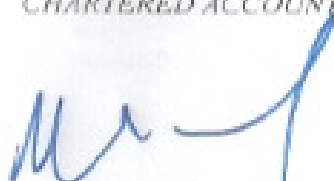
*Strike out whichever is not applicable.

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-ay. Yes/No
1	2	3	4	5	6
	NONE	NONE	NONE	NONE	NONE
Total					

Place KOLKATA

FOR B. L. SINGHAL & CO.
CHARTERED ACCOUNTANTS


(VIKASH SINGHAL)
M. NO. 056826
ERN NO. 362105E

Date 15/09/2015

Signed
Accountant

PARIVAR EDUCATION SOCIETY
BANOGRAM, BAKRAHAT ROAD,
KOLKATA - 700 104

BALANCE SHEET AS AT 31-03-2015

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
TRUST FUND			Fixed Assets		
Opening Balance	370,691,737.13		Land & Premises	200,728,770.00	
Add : Corpus Donation	67,059,479.00		Add : Purchase of Land	16,657,000.00	
Excess of Income over			: Construction of Building		
Expenditure	45,053,773.97	482,804,990.10	during the year	1,805,391.00	
			: Transportation of Material	202,434.00	
CHILD AND STAFF OUTSTANDING			: Consultancy Fees for		
EXCURSION FUND			Site Engineer	52,000.00	
Opening Balance	41,127.00		: Registration, Surcharge etc	10,438.00	219,456,033.00
Less: Utilised During the year	(41,127.00)				
			Building		2,075,638.00
CURRENT LIABILITIES			Vehicle	3,752,851.16	
B.L.Singhal & Co.		28,500.00	Less : Depreciation 15%	562,928	3,189,923.16
TDS Payable		5,067.00	Furniture	7,636,948.25	
			195,934.00		
			Add : Purchase during the year	7,832,882.25	
			Less : Depreciation 10%	783,288.00	7,049,594.25
			Plant & Machinery	1,055,125.77	
			Add : Purchase during the year	1,044,483.00	
			Less : Depreciation 15%	2,099,608.77	
				262,717.00	1,836,891.77
			Fixed Deposit.		
			Slate Bank of India	134,300,000.00	
			(IIM Joka Branch)		
			Add : During the year	281,800,000.00	
			Interest need on FD		
			Less : Matured during the year	416,100,000.00	
				192,100,000.00	224,000,000.00
			Security Deposit (for gas cylinder)	592,465.00	
			Less : Matured during the year	131,123.00	461,342.00
			Advance to Staff (as at: 01/04/2014)	1,333,900.00	
			Add: Advance during the year	1,258,700.00	
				2,592,600.00	
			Less: Adjustment during the year	1,227,900.00	1,364,700.00

PARIVAR EDUCATION SOCIETY

Founder Secretary & Head



PARIVAAR EDUCATION SOCIETY
BANOGRAM, BAKHRAHAT ROAD,
KOLKATA - 700 104

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<u>Cash & Bank Balance</u>		
Cash in hand		1,921,436.00
(As certified by Secretary)		
ICICI Bank Limited		8,607,102.98
(A/c No. 018701005081)		
HDFC		4,938,496.00
(A/c No.50200008543820)		
HDFC		1,363,385.00
(A/c No.50200008530785)		
State Bank of India		1,235,150.00
(A/c No.10120247324)		
State Bank of India		1,913,895.94
(A/c No.10120247357)		
State Bank of India		627,074.00
(A/c No.10120247379)		
State Bank of India		1,987,398.00
34701878249 (80G)		
<u>Cheque in Hand</u>		
<u>Tax Deducted at Source</u>		
A.Y. 2006-07	3,488.00	
A.Y. 2009-10	8,179.00	
A.Y. 2012-13	28,306.00	
A.Y. 2013-14	15,717.00	
A.Y. 2014-15	38,576.00	
A.Y. 2015-16	16,231.00	
		110,497.00
		<u>22,593,937.92</u>
		700,000.00
		<u>482,838,557.10</u>

Significant Accounting Policies - As Per Schedule Attached.

In terms of our report of even date

PARIVAAR EDUCATION SOCIETY
Founder-Secretary & Head

7, CHITTARANJAN AVENUE,
 KOLKATA - 700 072
 DATED : 15.09.2015

For B. L. SINGHAL & CO.
 CHARTERED ACCOUNTANTS
 FRN No. 307105E

 (VIKASH SINGHAL)
 PARTNER
 M. NO. 056826

PARIVAAR EDUCATION SOCIETY
BANOGRAM, BAKHRAHAT ROAD,
KOLKATA - 700 104

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

TO	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)	BY	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
"	Audit Fee		28,500.00	"	Int recd from State		
"	Bank Charges		36,590.00	"	Bank of India Fixed Deposit		12,238,228.00
"	Books & Periodicals		117,843.00	"	Bank Interest		
"	Children & Staff Outstation Excursion	313,146.94		"	State Bank of India	390,008.78	
"	Less: Utilise from corpus	(41,127.00)		"	ICICI Bank Limited	162,308.00	562,316.78
"	Clothes and Accessories		272,019.94	"	Medicine Refund Money		130.00
"	Consultancy Fees		2,382,529.00	"	Sale of Scrap Items		26,265.00
"	Education Expenses		21,428.00	"	General Donation		82,819,986.13
"	Education Expenses (Vocational Training)		923,950.00				
"	School Expenses		127,856.00				
"	(Outside School)						
"	Depreciation		89,045.00				
"	Electric Expenses		1,608,933.00				
"	(Power Consumption Bill)						
"	Electric Goods Expenses		2,819,268.00				
"	(Replacement & Maintenance)						
"	Fooding Expenses		104,868.00				
"	Grocery (Fooding Grocery)	7,701,506.00					
"	Vegetable Expenses	4,775,080.00					
"	Edible Items						
"	(Cooking Oil, Biscuits, Milk, Snacks etc)	1,637,038.00					
"	Other Grocery						
"	(Hygiene & Toiletries)	1,173,200.00					
"	Kitchen Expenses						
"	(Diesel)	584,049.00					
"	Kitchen Expenses						
"	(Gas Cylinder)	1,297,782.00					
"	Fuel & Power						
"	(for Vehicle)	680,895.00					
"	(for Generator)	334,317.00					
"	Field Survey		1,015,212.00				
"	House Rent		38,385.00				
"	Household Expenses		159,500.00				
"	Insurance - Vehicle		1,192,235.00				
"	Internship Allowance		209,093.00				
"	Legal & Tax related:		172,750.00				
"	Panchayat Tax	25,000.00					
"	Legal Expenses						
"	(Misc taxes paid to Govt. Authorities)	109,463.00					

PARIVAAR EDUCATION SOCIETY
For Secretary & Heads



PARIVAAR EDUCATION SOCIETY
BANOGRAM, BAKHRAHAT ROAD,
KOLKATA - 700 104

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Medical Expenses		
Medicine Purchased	852,668.00	
Medicine goods expenses	1,450.00	
Doctor's Consultation & Hospitalisation	736,169.00	
Visiting Doctor's Consultancy Fees	<u>17,500.00</u>	
Miscellaneous Debited by Bank		1,607,787.00
Miscellaneous Expenses (cash expenses)		30,495.00
Office Expenses		19,170.00
(Office Stationery, Computer Equipment etc)		
Postage & Telegraph		70,828.00
Printing & Stationery		32,480.00
Miscellaneous Sporting and Cultural Events		269,749.00
Sevavrattee Performance Excellence Awards		94,103.00
<u>Recurinary Help Expenses</u>		<u>1,156,800.00</u>
Institutional	18,072.00	
Parivaar Guardian's welfare scheme	24,500.00	
Individual	<u>29,500.00</u>	
Repair & Maintenance		72,072.00
Recreation Expenses		752,241.00
Security Services		159,699.00
Sports Expenses		782,978.00
<u>Payroll Expenses</u>		<u>3,600.00</u>
Basic Salary	7,896,470.00	
Child Education Allowance	593,450.00	
Festival Allowance	554,225.00	
Medical Allowance for Staff	256,400.00	
Telephone and Travelling Allowance for Staff	88,200.00	
Leader Fellowship	408,000.00	
Parents Caretaking Allowance	<u>3,669,200.00</u>	
Travelling & Conveyance		13,465,945.00
Telephone Expenses		65,145.00
Transportation Charges		245,578.00
Travel and Tour Expenses		172,145.00
		329,650.00

PARIVAAR EDUCATION SOCIETY

Founder Secretary & Head



PARIVAAR EDUCATION SOCIETY
BANOGRAM, BAKHRAHAT ROAD,
KOLKATA - 700 104

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<u>Village Welfare</u>	
Village Welfare (Food Stock)	652,751.00
Village Welfare (Education)	230,017.00
Village Welfare (House Repairing)	57,150.00
Village Welfare (Medical)	35,600.00
Village Welfare (Pecuniary)	139,700.00
Village Welfare (Health & Hygiene)	
Installation of Submersible pump at bishnupur police station	100,000.00
Village Welfare (Road construction and repair)	1,019,000.00
<u>Seva - Vrutees Precuniary Help</u>	2,234,218.00
Educational	50,700.00
House Repairing	57,000.00
Individual	85,000.00
Medical	222,646.00
Balance transferred to Corpus Fund	45,053,773.97
	<u>95,636,925.91</u>

Significant Accounting Policies- As Per Schedule Attached.

In terms of our report of even date

PARIVAAR EDUCATION SOCIETY

Founder Secretary & Head

7, CHITTARANJAN AVENUE,
 KOLKATA - 700 072
 DATED : 15.09.2015

95,636,925.91

For B. L. SINGHAL & CO.
 CHARTERED ACCOUNTANTS
 FRN No. 307105E


 (VIKASH SINGHAL)
 PARTNER
 M. NO. 056826

PARIVAAR EDUCATION SOCIETY
BONOGRAM, BAKHRAT ROAD,
KOLKATA-700 104

SIGNIFICANT ACCOUNTING POLICIES

1. Fixed Assets are stated at cost less Depreciation. Depreciation has been provided at the rate prescribed in the Income Tax Rules, 1962. Assets acquired for the period less than six months are depreciated at half the prescribed rates.
2. From 01/04/2014 the nomenclature of corpus fund has been changed to Trust fund. Out of Donation received, the amount for which requisite instructions has been obtained for treating the same for corpus are transferred to the Trust fund and balance reflected in the Income & Expenditure Account. Reliance has been placed on the statement of corpus donation received.
3. There are instances of cash payment above Rs. 20,000/- which has been explained by the organisation as being paid to its staff who do not have any bank account as well as for other urgent needs where cash has been related as non-acceptable.
4. The depreciation is not been considered as application of income as a result of amendment to section 11(6) by the Finance (No. 2) Act, 2014 with effect from 01/04/2015 relevant to A.Y. 2015-16.

In terms of our report of even date.

FOR B. L. SINGHAL & CO.
CHARTERED ACCOUNTANTS
FRN No. 307105E

[VIKASH SINGHAL]

PARTNER
M. NO. 056826

7, CHITTARANJAN AVENUE,
KOLKATA-700 072
DATED : 15.09.2015

PARIVAAR EDUCATION SOCIETY

Founder Secretary & Head