

FORM NO.10B
[See Rule 17B]

Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of PARIVAAR EDUCATION SOCIETY as at **31st March 2019** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Trust so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at **31st March 2019**, and
- (ii) in the case of the Income & Expenditure account, the excess of income over expenditure of its accounting year ending on **31st March 2019**.

The prescribed particulars are annexed hereto.

Place: Kolkata
Date: 20th September, 2019



For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

H. S. Jha →

H S Jha
Partner
Membership No.055854
UDIN No: 19055854 AAAABE4805

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | | |
|----|---|-----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 353,719,441 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. | Amount of income accumulated or set apart for / finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part for such purposes. | Rs. 53,057,916 |
| 4. | Amount of income eligible for exemption under section 11 (1) (c) (Give details) | Nil |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | Rs. 80,413,459 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- |) No |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or |) |
| | (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (I) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or |) |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. |) |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- | | |
|---|----|
| 1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)?
If so, give details of the amount rate of interest Charged and the nature of security, if any. | No |
| 2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | No |
| 4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. | No |
| 5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. | No |
| 6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |



III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
		NIL			
Total					

For Jha Yadav & Co.
Chartered Accountants
Firm ICAI Registration No: 327725E

H S Jha

Partner
Membership No.055854
UDIN NO:

Place: Kolkata
Date: 20th September, 2019



BALANCE SHEET AS ON 31-03-2019

As at 31/03/2018	LIABILITIES	AMOUNT (Rs.)	As at 31/03/2019	As at 31/03/2018	ASSETS	AMOUNT (Rs.)	As at 31/03/2019
194,495,015	CORPUS FUND	194,495,015		91,874,396	FIXED ASSETS		
-	Opening Balance	-		233,229,882	Land (Note-2)		92,950,715
194,495,015	Received during the year		194,495,015	27,307,650	Building (Note-3)		244,771,751
	Closing Balance				Capital work-in-progress (Building)		71,580,824
502,408,758	TRUST FUND	543,183,036		2,547,594	Vehicle	2,547,594	
40,774,278	Opening Balance	196,342,727			Add: Purchase during the year	4,327,975	
543,183,036	Add: Excess of Income over Expenditure		739,525,764		Less: sale during the year	155,407	
					Less: Depreciation	6,720,162	
						876,753	5,843,409
				7,632,948	Furniture	7,632,948	
					Add: Purchase during the year	944,859	
					Less: Depreciation	8,577,807	
						813,944	7,763,862
				1,287,621	Plant & Machinery	1,287,621	
					Add: Purchase during the year	703,842	
					Less: Depreciation	1,991,462	
						251,898	1,739,565
				941,708	Computer	941,708	
					Add: Purchase during the year	760,114	
					Less: Depreciation	1,701,822	
						543,178	1,158,644
					Mobile Phone	-	
					Add: Purchase during the year	8,499	
					Less: Depreciation	8,499	
						637	7,862
				361,510	Utensils	361,510	
					Add: Purchase during the year	2,192,356	
					Less: Depreciation	2,553,866	
						315,836	2,238,029
				255,635,000	FIXED DEPOSIT		
					Opening Fixed Deposit Balance	255,635,000	
					Add: F.D made during the Year	796,551,182	
					Less: Matured during the year	1,052,186,182	
						(561,938,874)	490,247,308
				10,000	SECURITY DEPOSIT		
				228,688	For Bonogram Centre	10,000	
				232,654	For Electricity	203,965	
					For Gas Cylinder	559,054	773,019
				19,441,470	LOANS AND ADVANCES		
				199,704	Advance to vendors	3,179,578	
					Loans & Advances to staff	316,000	3,495,578
				94,757,993	CASH & BANK BALANCE (Note-4)		12,450,204
				4,479,459	TAX RECEIVABLES (Note-5)		7,004,107
				5,927,718	INTEREST RECEIVABLE		16,099,440
746,095,993			958,124,318	746,095,993			958,124,318

Significant Accounting policies
See Accompanying notes to the Balance Sheet and Income & Expenditure statement

Note 1
Notes 2 to 15

In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H. S. Jha

H S Jha
Partner
Place: Kolkata
Date: 20th September 2019



PARIVAAR EDUCATION SOCIETY

[Signature]
Founder-Secretary & Head

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		2018-19	2017-18	2018-19	2017-18	INCOME		2018-19	2017-18
To,	Audit Fee	28,500		35,400		By,	General Donation		99,823,451
"	Bank Charges	18,649		26,696		"	Interest: Received		2,742,978
"	Children books and Stationaries	130,699		414,150		"	Interest on Fixed Deposit with HDFC	5,193,999	20,514,769
"	Children & Staff Outstation Excursion	17,262		-		"	Interest on Fixed Deposit with SBI	19,917,175	169,421
"	Clothes and Accessories	2,090,547		4,741,043		"	Interest on Savings Account	599,660	77,996
"	Consultancy Fees	77,128		40,530		"	Interest Received From ICICI Bank	13,867	23,505,164
"	Depreciation	24,625,757		27,960,228		"	Interest From Income Tax		100
"	Donation Expenses	505,000		1,736,700		"	Profit on Sale of Car		-
"	Education expenses	197,430		2,286,301		"			
"	Electricity and related expenses	2,081,973		2,746,016		"			
"	Fooding Expenses	19,191,606		49,235,498		"			
"	Fuel & Power (Generators)	209,610		230,800		"			
"	Fuel & Power (Vehicles)	534,100		1,503,038		"			
"	House Rent (Bonogram Centre)	149,000		181,600		"			
"	Insurance (Vehicle) Exp.	14,923		-		"			
"	Internship Allowance	119,000		400,500		"			
"	Interest on TDS			33,206		"			
"	Local Travels and Conveyance	75,671		218,182		"			
"	Medical Expenses	958,998		1,415,879		"			
"	Miscellaneous Expenses	616,258		904,889		"			
"	Miscellaneous Learning Expenses	2,255,095		2,806,136		"			
"	Other Grocery (Hygiene and Toiletries)	1,428,371		1,120,190		"			
"	Payroll and contractual expenses	18,674,889		45,947,733		"			
"	Pecuniary Help Expenses	153,550		306,540		"			
"	Postage and Telegraph	79,161		90,592		"			
"	Printing and Stationery	367,573		2,221,099		"			
"	Legal expenses and fees	106,719		173,173		"			
"	Repair and Maintenance	2,585,336		2,209,351		"			
"	Security Service	601,898		756,323		"			
"	Sevavatees Pecuniary Help	462,200		1,354,610		"			
"	Sports Expenses	165,565		157,357		"			
"	Telephone Expenses	172,537		91,011		"			
"	Transportation Expenses (Non-Capital)	217,170		530,913		"			
"	Travel and Tour Expenses	442,089		1,093,827		"			
"	Village Welfare	1,147,153		754,230		"			
To,	Balance Transferred to Trust Fund (Excess of Income over Expenditure)	40,774,278		196,342,727					
		123,328,715		353,564,034					123,328,715

Significant Accounting policies

See Accompanying notes to the Balance Sheet and Income & Expenditure statement

In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H. S. Jha
Partner
Place: Kolkata

Date: 20th September 2019



PARIVAAR EDUCATION SOCIETY
Founding Secretary & Head

Note 1

Notes 2 to 15

Amount in Rs.

353,564,034

PARIVAAR EDUCATION SOCIETY

BONOGRAM, BAKHRAHAT ROAD, KOLKATA-700104

Note 1: SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR 31ST MARCH 2019

- 1) Corpus fund as disclosed separately represents those donations for which requisite instruction has been obtained for treating the same as corpus. These funds are kept invested as per the guidance laid down in this respect under Income Tax Act, 1961.
- 2) Fixed Assets are stated at cost less Depreciation, Depreciation has been provided at the rate prescribed in the Income Tax Rules, 1962. Assets acquired for the period less than six months are depreciated at half the prescribed rates.

For Jha Yadav & Co
Chartered Accountants

H.S.Jha

H S Jha
Partner
Place: Kolkata
Date: 20th September 2019



PARIVAAR EDUCATION SOCIETY
[Signature]
Founder-Secretary & Head

PARIVAAR EDUCATION SOCIETY
West Bengal

Notes to Balance Sheet and Income & Expenditure Statement for the year ended 31st March 2018

2 Land & Premises	As at 31/03/2019	As at 31/03/2018
Opening	91,874,396	62,592,958
Add: Purchase of Land	1,076,319	49,533,000
Less: Land purchased at MP transferred to MP books	-	(9,120,500)
Less: Cost of Building Transfer	-	(11,131,062)
Closing balance	92,950,715	91,874,396

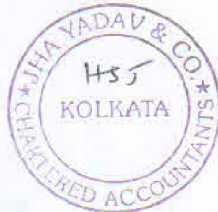
3 Building	As at 31/03/2019	As at 31/03/2018
Opening	233,229,882	195,189,781
: Construction of Building	35,357,477	47,687,213
: Transportation Charges	179,943	1,360,220
: Electrical Goods	1,082,430	70,009
: Consultancy Fees for Site Engineers	80,000	340,000
: Cost of Building regrouped from Cost of Land	-	11,131,062
Total	269,929,732	255,778,285
Less: Depreciation	25,157,981	22,548,403
Closing Balance	244,771,751	233,229,882

4 Cash & Bank Balance	As at 31/03/2019	As at 31/03/2018
Cash In Hand (As Certified by Secretary)	640,147	578,600
ICI Bank Ltd. (A/c No.: 018701005081)	460,822	213,504
HDFC (A/c No.: 50200008543820)	93,976	943,330
HDFC (A/c No.: 50200008530785)	6,062,822	46,748
HDFC (A/c No.: 50200011079031) MPLAD	27,604	417,126
SBI (A/c No.: 10120247324)	15,941	19,459,965
SBI (A/c No.: 10120247357)	311,094	35,174,345
SBI (A/c No.: 10120247379)	8,145	227,767
SBI (A/c No.: 34701878249) (80G)	2,729,135	26,503,668
Bandhan Bank - 50180013421545	232,824	-
HDFC (A/c No.: 5000166874673)	1,867,693	11,192,941
Total	12,450,204	94,757,993

5 TDS Receivables	As at 31/03/2019	As at 31/03/2018
A.Y. 2006-07	3,488	3,488
A.Y. 2009-10	8,179	8,179
A.Y. 2017-18	2,197,890	2,197,890
A.Y. 2018-19	2,269,901	2,269,901
A.Y. 2019-20	2,524,649	-
Total	7,004,107	4,479,459

6 Fooding Expenses	2018-19	2017-18
Edible Items Expenses	4,923,761	4,921,839
Grocery Expenses	22,282,024	5,948,733
Kitchen Expenses (Diesel)	3,653,559	848,665
Kitchen Expenses (Gas Cylinders)	1,320,895	1,308,092
Vegetable Expenses	7,578,128	4,383,871
Non-Vegetable Item	1,730,626	1,550,416
Edible Item Exps (Kutir BKP)	-	40,636
Grocery Exps (Kutir BKP)	262,390	112,105
Kitchen Gas Cylinder/ Fuel Exps (Kutir BKP)	42,890	23,920
Non-Vegetable Exps (Kutir BKP)	46,853	27,150
Vegetable Exp (Kutir BKP)	32,330	26,179
Milk expenses	6,759,913	-
Fruits expenses	602,129	-
Total	49,235,498	19,191,606

7 Medical Expenses	2018-19	2017-18
Doctor's Consultation and Hospitalisation	895,387	684,285
Medical Goods Expenses	27,443	-
Medicine Expenses	493,049	256,313
Visiting Doctor's Consultancy Fees	-	18,400
Total	1,415,879	958,998



PARIVAAR EDUCATION SOCIETY

Founder-Secretary & Head

8	Miscellaneous Expenses	2018-19	2017-18
	Field Survey	32,040	24,477
	Miscellaneous Expenses	50,344	25,848
	Office Expenses	20,228	52,116
	Recreation Expenses	-	19,664
	School Expenses (Outside School)	-	50
	Books and Periodicals	7,329	-
	Vehicle expenses	367,510	191,462
	Miscellaneous Sporting and Cultural Events	193,247	-
	Vehicle Insurance	234,191	302,642
	Total	904,889	616,258

9	Payroll and contractual expenses	2018-19	2017-18
	Basic Salary	3,614,264	4,170,055
	Contractual Services	40,319,755	13,436,384
	Sevavratee Performance Excellence Awards	1,727,040	906,000
	Sevavratee Performance Excellence Bonus	80,000	132,000
	Travel & Telephone Allowance for Staff	52,020	30,450
	Site Allowance	154,654	-
	Total	45,947,733	18,674,889

10	Pecuniary Help Expenses	2018-19	2017-18
	Parivaar Guardians Welfare Scheme	15,000	9,000
	Pecuniary Help (Institutional)	10,000	2,000
	Pecuniary Help (Individual)	281,540	142,550
	Total	306,540	153,550

11	Legal expenses and fees	2018-19	2017-18
	Legal Expenses	9,341	75,086
	Panchayat Tax	98,880	1,764
	Water Tax A/c	2,310	2,640
	Service Tax	-	27,229
	Rates & Taxes	62,642	-
	Total	173,173	106,719

12	Seva-Vratees Pecuniary Expenses	2018-19	2017-18
	Sevavratees Pecuniary Help (Educational)	120,060	116,000
	Sevavratees Pecuniary Help (House Repairing)	90,000	42,000
	Sevavratees Pecuniary Help (Individual)	742,150	130,000
	Sevavratees Pecuniary Help (Medical)	402,400	174,200
	Total	1,354,610	462,200

13	Village Welfare	2018-19	2017-18
	Village Road Construction and Repair	-	69,800
	Village Welfare (Bedding and Clothes on Occasions)	-	128,964
	Village Welfare (Educational)	100,000	-
	Village Welfare (Food Stock)	523,680	524,579
	Village Welfare (Institutional)	-	45,000
	Bhagini Nivedita Griha Nirman Pralpa	-	120,000
	Village Welfare (Pecuniary)	130,550	258,810
	Total	754,230	1,147,153

14	Donation Received	2018-19	2017-18
	Donation HDFC 50100166874673 (Khategaon)	149,030,487	18,191,810
	Donation HDFC 50200008530785	18,680,000	-
	Donation HDFC 50200008543820 35 AC Infra	10,000,000	50,000
	Donation ICICI Bank 018701005081	5,188,501	9,826,601
	Donation SBI 1012027324 35AC	3,000,000	250,000
	Donation SBI 34701878249	65,258,023	43,860,561
	Donation SBI FCRA 10120247357	76,485,809	27,644,479
	Total	327,642,820	99,823,451

15 Previous year's figures have been regrouped/rearranged/reclassified wherever considered necessary.
In terms of our report of even date

For Jha Yadav & Co
Chartered Accountants

H S Jha

H S Jha

Partner

Place: Kolkata

Date: 20th September 2019



PARIVAAR EDUCATION SOCIETY

Founder Secretary & Head

PARIVAAR EDUCATION SOCIETY

RECEIPT AND PAYMENT STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT		AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)	AMOUNT (Rs.)
To	CASH & BANK BALANCE (Opening)					
	Cash In Hand	578,600		All Revenue Expenditure (Excluding Depreciation)		129,261,079
	ICICI Bank Ltd.(A/c No.: 018701005081)	213,504		land		1,076,319
	HDFC (A/c No.: 50200008543820)	943,330		Building including capital work-in-progress		80,973,024
	HDFC (A/c No.: 50200008530785)	46,748		All Capital Expenditure (excluding land & building)		8,937,644
	HDFC (A/c No.: 50200011079031) MPLAD	417,176		TDS payable		136,294
	SBI (A/c No.: 10120247324)	19,459,965		FD Deposited (New)		796,551,182
	SBI (A/c No.: 10120247357)	35,174,345		Loan and Advance to Staff		116,296
	SBI (A/c No.: 10120247379)	227,767		TDS Receivables		2,524,649
	HDFC (A/c No.: 5000166874673)	11,192,941		Audit fees Paid for previous year		(6,900)
	SBI (A/c No.: 34701878249) (80G)	26,503,668	94,757,993	Accrued Interest		10,171,723
				Security given for Gas cylinder		326,400
	CASH & BANK BALANCE (Closing)					
	General Donation		327,642,820	Cash In Hand	640,147	
	Interest Received on Fixed deposits and savings account		25,724,701	ICICI Bank Ltd.(A/c No.: 018701005081)	460,822	
	FD Matured		561,938,874	HDFC (A/c No.: 50200008543820)	93,976	
	Sale of Car		350,000	HDFC (A/c No.: 50200008530785)	6,062,822	
	Sundry Creditors/Salary Payable		15,814,991	HDFC (A/c No.: 50200011079031) MPLAD	27,604	
	Interest From Income Tax		1,920	SBI (A/c No.: 10120247324)	15,941	
	Security Deposit for Electricity-Adjusted		24,723	SBI (A/c No.: 10120247357)	311,094	
	Advance to vendors (net)		16,261,892	HDFC (A/c No.: 5000166874673)	1,867,693	
				Bandhan Bank - 50180013421545	232,824	
				SBI (A/c No.: 10120247379)	8,145	
				SBI (A/c No.: 34701878249) (80G)	2,729,135	
			1,042,517,913			12,450,204
						1,042,517,913

Note 1
Notes 2 to 15

Significant Accounting policies
See Accompanying notes to the Balance Sheet and Income & Expenditure statement

In terms of our report of even date

For: Iha Yadav & Co
Chartered Accountants

H S Jha

Partner

Place: Kolkata

Date: 20th September 2019



PARIVAAR EDUCATION SOCIETY
Founder-Secretary & Head

PARIVAAR EDUCATION SOCIETY

COMPUTATION OF INCOME
ASSESSMENT YEAR 2019-20

<u>Particulars</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>INCOME FROM OTHER SOURCES</u>		
General Donation		327,642,820
Interest Received on Fixed Deposit		25,111,174
Bank Interest		613,527
Sale of car		350,000
Interest on Income Tax Refund		1,920
		<u>353,719,441</u>
Less: Statutory Accumulation @ 15%		<u>53,057,916</u>
		<u>300,661,525</u>
<u>Less: Applied For Charitable Purpose</u>		
Revenue Expenditure(excluding depreciation)	129,261,079	
Capital Expenditure	90,986,987	220,248,066
		<u>80,413,459</u>
Less: Option applied u/s 11(2) in Form No-10		<u>80,413,459</u>
Taxable Income		<u><u>-</u></u>
Tax Thereon		-
Less: TDS Receivable	2,524,649	
Refundable	<u><u>(2,524,649)</u></u>	

Note:

- a) Rs. 67,658,585 of option u/s 11(2) of A.Y. 2017-18 to be utilized till A.Y. 2023-24
b) Rs. 80,413,459 of option u/s 11(2) of A.Y. 2019-20 to be utilized till A.Y. 2024-25

For Jha Yadav & Co
Chartered Accountants

H. S. Jha

H S Jha
Partner

Place: Kolkata

Date: 20th September 2019

